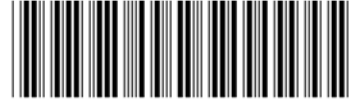


WISCONSIN RETAIL CIGARETTE INVENTORY TAX RETURN

DUE JANUARY 31, 2008



Name			Permit Number (for DOR use only)
DBA			Wisconsin Seller's Permit Number
Address (number and street)			Federal Employer ID Number (if applicable)
City	State	Zip Code	Social Security Number (if sole proprietor)

CIGARETTE INVENTORY TAX COMPUTATION SCHEDULE

Take inventory at the close of business on December 31, 2007 (as of midnight). Count all unsold cigarettes regardless of where stored, including unsalables. Enter only one retail store inventory per return.

1	Reasons for filing a zero return: <input type="checkbox"/> I sell cigarettes, but did not have any cigarette inventory on January 1, 2008. <input type="checkbox"/> I no longer sell cigarettes and had no cigarette inventory on January 1, 2008. <input type="checkbox"/> My retail cigarette/tobacco products license is for selling tobacco products only. I do not sell cigarettes. <input type="checkbox"/> The cigarettes are owned by another vendor who is responsible for the inventory tax. The vendor's four-digit permit number that appears on the vending machine is: (F)CV – ____ ____ ____ ____
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Print numbers like this → 0 1 2 3 4 5 6 7 8 9 Not like this → 0147 NO COMMAS

	Col. 1 Types Of Cartons And Packs	Col. 2 Enter Below the Cigarettes You Inventoried on 12/31/07 (as of midnight)	Col. 3 Inventory Tax Rates Per Carton and Pack	Col. 4 Inventory Tax (Col. 2 x Col. 3)
2	Total cartons of 200 cigarettes (8 packs of 25 cig. and 10 packs of 20 cig. per pack)		x 10.00 =	.
3	Total cartons of 250 cigarettes (10 packs of 25 cigarettes per pack)		x 12.50 =	.
4	Total individual packs of 20 cig. per pack		x 1.00 =	.
5	Total individual packs of 25 cig. per pack		x 1.25 =	.
6	Total inventory tax due (add lines 2 through 5 in Column 4). If line 6 is zero, go to line 1.			.
7	Late-filing fee – for returns filed after January 31, 2008, enter \$10.00			.
8	Interest – for returns filed after January 31, 2008 (see instruction for line 8 on the back of this form)			.
9	TOTAL AMOUNT DUE (add lines 6, 7 and 8)			.

DECLARATION: I declare under penalties of law that I have examined the above information and to the best of my knowledge and belief, it is true, correct and complete.

Signature of Retailer (or authorized agent)	Preparer's Name (please print or type)	Preparer's Telephone Number ()	Date
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WHO MUST FILE THIS RETURN

All retailers who sell cigarettes in Wisconsin must complete and file this return.

INVENTORY TAX RATE

On January 1, 2008, the Wisconsin excise tax on cigarettes will increase from 3.85¢ to 8.85¢ per single cigarette. This results in a \$1.00 tax increase on a pack of 20 cigarettes (from 77¢ to \$1.77 per pack). The tax on packs of 25 will increase from 96.25¢ to \$2.2125 per pack.

TAKING YOUR CIGARETTE INVENTORY

You are required to inventory all your unsold cigarettes, regardless where stored, at the close of business on December 31, 2007 (as of midnight). Your inventory tax return must be completed and mailed with any remittance to the Department of Revenue on or before January 31, 2008.

When you take inventory, count all full cartons and all individual (loose) packs of cigarettes received and in your possession by midnight December 31, 2007 (regardless where stored). Include in your inventory all unsalable cigarettes which you have not yet returned to your supplier.

CIGARETTES IN VENDING MACHINES

If you purchase cigarettes and place them in vending machines located on your retail premises, you must include them in your inventory. However, if the cigarettes are owned and supplied by another cigarette vendor, then that vendor is responsible for taking inventory of the cigarettes in the vending machines and paying the cigarette inventory tax. In this case, enter the vendor's permit number, as shown on the vending machine, in the space provided on line 1.

MULTIPLE RETAIL LOCATIONS

Persons or businesses who hold a Cigarette Multiple Retailer Permit, (e.g., (F)CMR-0000), must file and pay the inventory tax for all retail locations covered by the permit on the Cigarette Permittee Inventory Tax Return (Form CT-138), as instructed below.

For all others if you have more than one retail location, you must take a separate inventory of each location. Prepare and file one inventory tax return (form CT-139) for each location. Use the preprinted retail inventory tax return(s) mailed by the department. If you did not receive a tax return for one of your locations, contact the department for a preprinted form (see "Assistance and Forms"). Pay by separate check for each location and attach it to the appropriate return; or group no more than eight individual tax returns and pay this combined total amount due on one check. Attach an add tape labeled "COMBINED" showing the eight or less return's total amount due and the grand total (check amount) and attach it and the check to the return on top.

RETAILERS HOLDING A CIGARETTE PERMIT ISSUED BY THE DEPARTMENT

If you receive more than one cigarette inventory tax return, compute your inventory tax on the return that contains your Wisconsin cigarette permit number (e.g., prefix of CMR, FCMR, CV, FCV, CJ, FCJ, CD, or FCD, plus the four digit number). Separate and label wholesale and retail inventories on an attached schedule. Attach all other returns you received to the back of your completed permittee return.

DUE DATE OF RETURN – January 31, 2008

Sign, date, and mail your return plus remittance on or before January 31, 2008. Returns filed after that date are subject to late-filing charges (see instructions for lines 7 and 8).

WHERE TO FILE YOUR RETURN

Mail your completed return and remittance to:
Wisconsin Department of Revenue
PO Box 8900
Madison, WI 53708-8900

RECORD KEEPING

You must keep a complete copy of your return and all records used in preparing this return for at least four years. The records must be kept in a place and manner easily accessible for review by department representatives.

ASSISTANCE AND FORMS

Assistance and forms are available at:
2135 Rimrock Road
Madison, Wisconsin 53713
(608) 266-0064 or
(608) 266-6701
FAX (608) 261-7049

or write to: Mail Stop 5-107
PO Box 8900
Madison, WI 53708-8900
E-mail: excise@revenue.wi.gov

COMPLETING YOUR RETURN

Inventory your cigarettes as previously described, and then complete the front of this return computing the cigarette inventory tax you owe.

Line 1 Complete line 1 if you do not have any cigarettes in inventory at the beginning of business on January 1, 2008, and line 6 is zero. Check the appropriate box on line 1 indicating why you are filing a zero tax return. We encourage you to file a zero tax return to avoid future correspondence from us questioning your failure to file a return.

Line 7 LATE-FILING FEE – Any return not filed by the due date of January 31, 2008, is subject to a statutory \$10 late-filing fee. If you are filing this return after January 31, 2008, enter \$10 on line 7.

Line 8 INTEREST – If this return is filed after January 31, 2008, interest must be calculated on any tax due (line 6). Interest is computed on the tax due at the rate of 1.5% per month (.0005 per day) from the due date of the return until date of tax payment. Enter the interest calculated on line 8.

For example, if you are filing a return 20 days late, compute the interest to enter on line 8 as follows:

Multiply tax due on line 6 x .0005 x 20 days = Interest

Line 9 TOTAL AMOUNT DUE – Add lines 6, 7 & 8. Enter the total amount due on line 9. Recheck your math and decimal placements. Make your check or money order payable to the Wisconsin Department of Revenue. Do not use electronic funds transfer (EFT) procedures to pay the tax due with this return.